

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3989
ANSWERED ON:23.03.2001
CLOSURE OF MINTS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government propose to close down all the mints in the country;
- (b) if so, the details thereof;
- (c) whether substantial quantity of coins are being imported;
- (d) if so, the present ratio of imported coins to coins produced in the country;
- (e) whether the Government have also announced a VRS for mint employees;and
- (f) if so, the details thereof ?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) No, Sir.
- (b) Question does not arise
- (c) & (d) As a short term measure, coins are being imported to bridge the gap between demand and indigenous supply. Between 1997-98 and 1999-2000, 3 billion pieces of coins were imported which bore a ratio of approximately 1 : 2.2 with respect to indigenously produced coins.
- (e) No, Sir.
- (f) Question does not arise.